



**SUPER ENTERPRISE HOLDINGS BERHAD**

(Company No. 240346 X)

(Incorporated in Malaysia)

**AND ITS SUBSIDIARIES**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2015**

	Note	AS AT 30-06-2015 RM'000	AS AT 31-03-2015 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		66,255	66,698
Other investments		22	23
Goodwill		1,209	1,209
Deferred tax assets		285	275
		<u>67,771</u>	<u>68,205</u>
<b>Current Assets</b>			
Inventories		18,769	17,748
Trade receivables		33,762	33,291
Other receivables		3,281	3,255
Tax recoverable		1,342	1,515
Short Term investments		14,231	11,579
Cash and bank balances		17,090	16,298
		<u>88,475</u>	<u>83,686</u>
Total Assets		<u>156,246</u>	<u>151,891</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the Company</b>			
Share Capital		41,811	41,811
Less: Treasury shares		(175)	(175)
Reserves		61,251	58,860
		<u>102,887</u>	<u>100,496</u>
Non-controlling interests		10,817	10,730
Total equity		<u>113,704</u>	<u>111,226</u>
<b>Non-current liabilities</b>			
Long-term borrowings	B7	4,443	4,014
Deferred tax liabilities		2,800	2,791
		<u>7,243</u>	<u>6,805</u>
<b>Current Liabilities</b>			
Trade payables		18,837	18,575
Other payables		7,502	5,907
Short-term borrowings	B7	5,416	6,521
Provision for taxation		3,544	2,857
		<u>35,299</u>	<u>33,860</u>
Total Liabilities		<u>42,542</u>	<u>40,665</u>
TOTAL EQUITY AND LIABILITIES		<u>156,246</u>	<u>151,891</u>
Net assets per share (RM)		2.47	2.41

This statement should be read in conjunction with the audited financial statements for the year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.



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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**For the First quarter ended 30 June 2015**

	<-----3 months ended----->		<-----3 months ended----->	
	30-06-2015	30-06-2014	30-06-2015	30-06-2014
	RM'000	RM'000	RM'000	RM'000
Revenue	36,146	32,656	36,146	32,656
Cost of sales	(26,095)	(23,647)	(26,095)	(23,647)
<b>Gross profit</b>	<b>10,051</b>	<b>9,009</b>	<b>10,051</b>	<b>9,009</b>
Other Income	895	580	895	580
Distribution costs	(1,897)	(1,857)	(1,897)	(1,857)
Administration expenses	(4,919)	(4,300)	(4,919)	(4,300)
Other expenses	(292)	(945)	(292)	(945)
<b>Results from operating activities</b>	<b>3,838</b>	<b>2,487</b>	<b>3,838</b>	<b>2,487</b>
Finance income	181	134	181	134
Finance costs	(213)	(197)	(213)	(197)
<b>Net finance costs</b>	<b>(32)</b>	<b>(63)</b>	<b>(32)</b>	<b>(63)</b>
<b>Profit before tax</b>	<b>3,806</b>	<b>2,424</b>	<b>3,806</b>	<b>2,424</b>
Income tax expense	(1,292)	(831)	(1,292)	(831)
<b>Profit after tax</b>	<b>2,514</b>	<b>1,593</b>	<b>2,514</b>	<b>1,593</b>
<b>Other comprehensive income, net of tax</b>				
Foreign currency translation differences for foreign operations	135	(578)	135	(578)
Fair value of available-for-sale financial assets	(1)	(1)	(1)	(1)
	134	(579)	134	(579)
<b>Total comprehensive income for the period</b>	<b>2,648</b>	<b>1,014</b>	<b>2,648</b>	<b>1,014</b>
<b>Profit after tax attributable to:</b>				
Owners of the Company	2,293	1,384	2,293	1,384
Non-controlling interests	221	209	221	209
	2,514	1,593	2,514	1,593
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	2,391	937	2,391	937
Non-controlling interests	257	77	257	77
	2,648	1,014	2,648	1,014
<b>Basic earnings per ordinary share (sen):</b>	<b>5.50</b>	<b>3.31</b>	<b>5.50</b>	<b>3.31</b>

This statement should be read in conjunction with the audited financial statements for the year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.



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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**For the First quarter ended 30 June 2015**

	← Attributable to owners of the Company →						Non-controlling Interests	Total Equity
	Non-Distributable			Distributable				
	Share Capital	Treasury Shares	Translation Reserve	Fair Value Reserve	Retained Earnings	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>At 1 April 2015</b>	41,811	(175)	(315)	3	59,172	100,496	10,730	111,226
Total comprehensive income for the period	-	-	-	-	2,293	2,293	221	2,514
Foreign currency translation	-	-	99	(1)	-	98	36	134
Dividends to non-controlling interests	-	-	-	-	-	-	(170)	(170)
<b>At 30 June 2015</b>	<b>41,811</b>	<b>(175)</b>	<b>(216)</b>	<b>2</b>	<b>61,465</b>	<b>102,887</b>	<b>10,817</b>	<b>113,704</b>
<b>At 1 April 2014</b>	41,811	(15)	(164)	1	50,644	92,277	9,594	101,871
Total comprehensive income for the period	-	-	-	-	1,384	1,384	209	1,593
Foreign currency translation	-	-	(447)	(1)	-	(448)	(131)	(579)
Dividends to non-controlling interests	-	-	-	-	-	-	(6)	(6)
<b>At 30 June 2014</b>	<b>41,811</b>	<b>(15)</b>	<b>(611)</b>	<b>-</b>	<b>52,028</b>	<b>93,213</b>	<b>9,666</b>	<b>102,879</b>

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

**For the First quarter ended 30 June 2015**

	Note	3 months ended 30-06-2015 RM'000	3 months ended 30-06-2014 RM'000
<b>Cash flows from/(for) operating activities</b>		5,974	3,887
Profit before tax		3,806	2,424
Non-cash items		2,840	3,229
Changes in working capital		(237)	(1,266)
Tax (paid)/refunded		(435)	(500)
<b>Cash flows from/(for) investing activities</b>		(1,732)	(1,190)
Purchase of property, plant and equipment		(2,102)	(1,206)
Proceeds from disposal of property, plant and equipment		369	15
Dividend received		1	1
<b>Cash flows for financing activities</b>		(846)	(110)
Repayment of term loans		(602)	(551)
Drawdown of term loans		-	1,016
Dividend paid to non-controlling interests		(170)	(6)
Repayment of hire purchase obligations		(74)	(167)
Drawdown/(Repayment) of bankers' acceptances		-	(402)
<b>Net increase/(decrease) in cash and cash equivalents</b>		3,396	2,587
Cash and cash equivalents at 1 April 2015/2014		27,877	25,153
Effects of foreign exchange translation		48	161
<b>Cash and cash equivalents at 30 June 2015/2014</b>		<u>31,321</u>	<u>27,901</u>
Short Term investments		14,231	13,811
Cash and bank balances		17,090	14,090
		<u>31,321</u>	<u>27,901</u>

This statement should be read in conjunction with the audited financial statements for the year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.



**SUPER ENTERPRISE HOLDINGS BERHAD**

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**A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 JUNE 2015**

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**A1. Accounting policies and basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with the requirements of the Malaysian Financial Reporting Standard (MFRS) 134 - Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2015.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2015 except for the new Malaysian Financial Reporting Standards ("MFRS"), Amendments to MFRSs and IC Interpretation which the Group adopted to the extent of the applicability from its financial year beginning from 1 April 2015.

The adoption of the followings new MFRSs, Amendments to MFRSs and IC Interpretation that came into effect on or after 1 April 2015 will have no material impact on the financial statements of the Group:

<u>MFRSs, Amendments to MFRSs and IC Interpretation</u>	<u>Effective for annual periods beginning on or after</u>
Amendment to MFRSs (Annual Improvements to MFRSs 2010-2012 Cycle)	1 July 2014
Amendment to MFRSs (Annual Improvements to MFRSs 2011-2013 Cycle)	1 July 2014
Employee Benefits (IAS 19 as amended by IASB in November 2013)	1 July 2014
Amendment to MFRS 5 (Annual Improvements to MFRSs 2012-2014 Cycle)	1 Jan 2016
Amendment to MFRS 7 (Annual Improvements to MFRSs 2012-2014 Cycle)	1 Jan 2016
Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to MFRS 10 & MFRS 128)	1 Jan 2016
Investment Entities: Applying the Consolidation Exemption (Amendments to MFRS 10, MFRS 12 and MFRS 128)	1 Jan 2016
Accounting for Acquisitions of Interest in Joint Operations (Amendments to MFRS 11)	1 Jan 2016
MFRS 14 Regulatory Deferral Accounts	1 Jan 2016
Disclosure Initiative (Amendments to MFRS 101)	1 Jan 2016
Clarification of Acceptable Methods of Depreciation and Amortisation (Amendments to MFRS 116 and MFRS 138)	1 Jan 2016
Agriculture: Bearer Plants (Amendments to MFRS 116 and MFRS 141)	1 Jan 2016
Amendments to MFRS 119 (Annual Improvements to MFRSs 2012-2014 Cycle)	1 Jan 2016
Equity Method in Separate Financial Statements (Amendments to MFRS 127)	1 Jan 2016
Amendments to MFRS 134 (Annual Improvements to MFRSs 2012-2014 Cycle)	1 Jan 2016
MFRS 15 Revenue from Contracts with Customers	1 Jan 2017
Financial Instruments (IFRS 9 as issued by IASB in July 2014)	1 Jan 2018



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**A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 JUNE 2015**

**A2. Auditors' Qualification**

The auditors' report of the Group's preceding year financial statements was not qualified.

**A3. Property, Plant and Equipment**

The valuations of property, plant and equipment have been brought forward without any amendments from the previous annual report.

**A4. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the period to date including business combination, acquisition or disposal of subsidiary, restructuring and discontinuation of operations.

**A5. Dividends Paid**

No dividend was paid in the quarter under review.

**A6. Seasonal or Cyclical Factors**

The seasonal or cyclical nature of the operations of the Group is generally correlated to the economy of the country it operates in.

**A7. Operating segments**

a) Reportable segment information for the period-to-date.

	Labels		Nameplates/IML		Total	
	30-06-2015 RM'000	30-06-2014 RM'000	30-06-2015 RM'000	30-06-2014 RM'000	30-06-2015 RM'000	30-06-2014 RM'000
<b><u>Continuing Operations</u></b>						
External revenue	26,877	25,719	9,269	6,937	36,146	32,656
Inter-segment revenue	103	8	779	1,675	882	1,683
Segment profit	4,345	2,943	740	481	5,085	3,424
Segment assets	119,966	104,815	30,127	25,184	150,093	129,999

b) Reconciliation of reportable segment profit

	30-06-2015 RM'000	30-06-2014 RM'000
Total profit for reportable segments	5,085	3,424
Other non-reportable segments	(1,066)	(6)
Finance costs	(292)	(74)
Adjustments & Eliminations	79	(920)
Consolidated profit before tax	3,806	2,424

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**AND ITS SUBSIDIARIES****A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 JUNE 2015**

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**A8. Capital Commitments***30-06-2015**RM'000*

Contracted but not provided for in the interim financial report

Property, plant and equipment

307**A9. Contingent liability***30-06-2015**RM'000*

Unsecured:

Corporate guarantee given to licensed banks for credit facilities granted to subsidiaries

6,428**A10. Debt and Equity Securities**

There were no issuance or repayment of debt and equity securities, share buy-back, share cancellation, shares held as treasury shares and resale of treasury shares for the current period to date except the following:

135,000 ordinary shares of RM1/= each were held as Treasury Shares with none of these shares being cancelled or sold.

**A11. Related Party Transactions**

The Group has entered into the following related party transactions:

*period ended**30-06-2015**RM'000*

Transactions with a company in which the Directors have interests in

Sakata Inx Sdn Bhd

Purchases

-

Transactions with a company connected to the Directors

Supersho Sdn Bhd

Purchases

-

Transactions with a person connected to the Directors

Rental of accommodation

1



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**A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE PERIOD ENDED 30 JUNE 2015**

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**A12. Significant Events Subsequent to the Balance Sheet Date**

There were no material events that have not been reflected in the financial statements for the quarter under review.

**A13. Unusual Items Due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the quarter under review.

**A14. Changes in Estimates and Prior Year Adjustments**

Not applicable.





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## **B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS**

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### **B1. Review of Performance**

The Group registered a higher profit before taxation of RM3.8 million for the current quarter as compared to a profit before taxation of RM2.4 million for the corresponding quarter last year. The performance of each operating segment is as follows:

#### Labels segment

This segment recorded a higher revenue of RM26.9 million and a profit of approximately RM4.3 million for the current quarter as compared to a revenue of RM25.7 million and a profit of RM2.9 million for the corresponding quarter last year.

The increase in sales and profits for the current period as compared to the corresponding period last year was derived from the Penang, KL and Philippines operations, with the increase mainly coming from increased orders from their existing customers.

#### Nameplates/ In-mould Decorating Products (IML) segment

This segment recorded a higher revenue of RM9.3 million and a profit of approximately RM740,000 for the current quarter as compared to a revenue of RM6.9 million and a profit of RM481,000 for the corresponding quarter last year.

The increase in sales and profits mainly came from its Malaysian and China operations which experienced increased orders from its customers, coupled by effective cost control measures implemented throughout the organisation and forex gains as a result of the strengthened USD.

### **B2. Material Changes for the Current Quarter Compared with the Immediate Preceding Quarter**

The Group achieved a profit before taxation of RM3.8 million for the current quarter as compared to RM4.5 million in the preceding quarter.



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## **B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS**

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### **B3. Prospects**

#### Labels segment

The label segment's prospects continue to remain challenging with weak market demand resulting from the implementation of the Goods & Services Tax (GST) and a highly competitive market environment.

However, this segment continues to persevere in growing its customer base and remains committed to fulfilling its customers' needs through innovative solutions and making available the latest technology to cater to the variety of needs of our customers. Product and service quality remain our top priority in our aim to support our customers grow their businesses by enhancing their products' market perception through attractive, unique and innovative label designs.

Whilst faced with such challenges, this segment is blessed with continuous support from its existing customers who have chosen to continue with the mutually beneficial partnership fostered with the Company over the many years of relationship building and as such, this segment remains positive that it would be able to continue to grow together with its customers, both existing and those to come.

#### Nameplates/ In-mould Decorating Products (IML) segment

The prospects of this segment also remains challenging with no major improvement in the market conditions of the Electronics and Electrical (E&E) sector, which is mainly due to weak consumer demand. However, this segment aims to grow its in-mould labelling business, which offers more durability in its labelling decorations and the progress of such development has been encouraging.

This segment is also looking at developing the overseas markets more aggressively, where supply will be from the 2 established plants in Malaysia and China, and where our competitive edge will be product quality and production and operations efficiency, resulting in high quality products at highly competitive prices.

Based on the above, the Board is of the opinion that the Group will remain profitable in the current year.

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**AND ITS SUBSIDIARIES****B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES  
MAIN MARKET LISTING REQUIREMENTS****B4. Variance of Actual Profit From Forecast**

Not applicable.

**B5. Taxation**

Taxation comprises:

	<i>Current Quarter</i> 30-06-2015	<i>Financial Year to Date</i> 30-06-2015
	<i>RM'000</i>	<i>RM'000</i>
<b><u>Continuing Operations</u></b>		
Income tax		
- Current expense	1,255	1,255
- Withholding tax	37	37
Deferred tax	-	-
	<u>1,292</u>	<u>1,292</u>

The higher effective tax rate is due to certain expenditure which is not allowable.

**B6. Status of Corporate Proposals**

No corporate proposals were announced by the Company.

**B7. Group Borrowings and Debt Securities**

Group borrowings are as follows:

	<i>30-06-2015</i> <i>Secured</i> <i>RM'000</i>	<i>30-06-2015</i> <i>Unsecured</i> <i>RM'000</i>	<i>30-06-2015</i> <i>Total</i> <i>RM'000</i>
Term loans	8,504	-	8,504
Hire purchase liabilities	1,355	-	1,355
	<u>9,859</u>	<u>-</u>	<u>9,859</u>
Short term borrowings	5,416	-	5,416
Long term borrowings	<u>4,443</u>	<u>-</u>	<u>4,443</u>

All borrowings are in Ringgit Malaysia except for the following:

Term loans	Baht 51,653,000 (equivalent to RM5,771,000)
	IDR 3,531,000,000 (equivalent to RM999,000)
	Peso 12,500,000 (equivalent to RM1,046,000)



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**B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES  
MAIN MARKET LISTING REQUIREMENTS**

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**B8. Material Litigation**

There were no material litigations for the Group as at the date of this report.

**B9. Basis of Calculation of Earning Per Share (EPS)**

a) Basic

The basic EPS is calculated by dividing the net profit for the period attributable to equity shareholders of the Company by the weighted average number of ordinary shares in issue during the period (after adjusting movement in Treasury Shares during the financial quarter/period).

	<i>Current Quarter</i> <i>30-06-2015</i>	<i>Financial Year to Date</i> <i>30-06-2015</i>
Profit attributable to shareholders (RM'000)	2,293	2,293
Weighted average number of ordinary shares in issue ('000)	41,676	41,676
Basic earnings per share (sen)	5.50	5.50

b) Diluted

Not applicable.

**B10. Dividends Payable**

No dividend is proposed for the quarter under review.

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MAIN MARKET LISTING REQUIREMENTS**

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**B11. Realised and Unrealised Profits**

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits, as disclosed pursuant to the directive issued by Bursa Malaysia Securities Berhad ("Bursa Malaysia") on 25 March 2010, is as follows:

	<i>As at</i> 30-06-2015 RM'000	<i>As at</i> 31-03-2015 RM'000
Total retained earnings		
i) Company and subsidiaries		
- realised profit	76,445	71,469
- unrealised loss	(2,899)	(315)
	73,546	71,154
ii) Group consolidation adjustments	(12,081)	(11,982)
Total Group retained earnings as per unaudited consolidated financial statements	<u>61,465</u>	<u>59,172</u>

The determination of realised and unrealised profits is based on the Guidance of Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

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MAIN MARKET LISTING REQUIREMENTS**

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**B12. Notes to the Condensed Consolidated Statement of Comprehensive Income**

	<i>Current Quarter</i> <i>30-06-2015</i> <i>RM'000</i>	<i>Financial Year to Date</i> <i>30-06-2015</i> <i>RM'000</i>
<b><u>Continuing Operations</u></b>		
a) Depreciation of property, plant and equipment	2,365	2,365
b) Allowance for Impairment loss on trade receivables	362	362
c) Bad debts written off	-	-
d) inventories written down	324	324
e) Inventories written off	-	-
f) (Gain)/Loss on disposal of quoted or unquoted investments	-	-
g) (Gain)/Loss on disposal of property, plant and equipment	(358)	(358)
h) Impairment of assets/ (reversal)	-	-
i) Loss/(Gain) on foreign exchange -realised	(272)	(272)
-unrealised	221	221
j) (Gain)/Loss on derivatives	-	-
k) (Gain)/Loss on disposal of investments in associates	-	-
l) interest income	181	181
m) interest expense	213	213
n) Exceptional items	-	-