

General Announcement

Reference No **CC-090827-59248**

Company Name : **SUPER ENTERPRISE HOLDINGS BERHAD**
Stock Name : **SUPER**
Date Announced : **27/08/2009**

Type : Announcement
Subject : SUPER ENTERPRISE HOLDINGS BERHAD (“SUPER” or “the Company”)
- Additional Information in relation to the proposed disposal of a piece of freehold industrial land together with a single storey detached factory with an annexed double storey office erected thereon by Super Enterprise Sdn Bhd, a wholly-owned subsidiary of SUPER to Ban Seng Lee Industries Sdn Bhd (Company No. 40335-P), a wholly-owned subsidiary of BSL Corporation Berhad, for a cash consideration of RM12.0 million (“Proposed Disposal”)

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Announcement Details :

Reference is made to the Company’s announcement on 26 August 2009 (Reference No. CCS-090826-5F570) on the Sale and Purchase Agreement entered into between Super Enterprise Sdn Bhd (Company No. 46374-D) (“SESB”), a wholly-owned subsidiary of the Company and Ban Seng Lee Industries Sdn Bhd (Company No. 40335-P) (“BSLI”), a wholly-owned subsidiary of BSL Corporation Berhad on 26 August 2009 for the proposed disposal of a piece of freehold industrial land held under Geran 50480, Lot No. 4220, Mukim Rawang, Daerah Gombak, Negeri Selangor measuring approximately 1.9551 hectares together with a single storey detached factory with an annexed double storey office of individual design and construction erected thereon bearing postal address of Lot 4220, Persimpangan Jalan Batu Arang, Lebuhraya PLUS, 48000 Rawang, Selangor Darul Ehsan (the “Property”) for a cash consideration of RM12.0 million only (“Sale Consideration”), subject to the terms and conditions of the SPA.

The Board of Directors of the Company wishes to announce the following additional information in relation to the above:

Basis of arriving at the Sale Consideration

The Sale Consideration of RM12.0 million was arrived on a “willing-buyer willing-seller” basis after taking into consideration, amongst other factors, the audited net book value of the Property as at 31 March 2009 of approximately RM8.675 million and the original cost of investment of approximately RM11.043 million.

In addition, BSLI had also make comparisons with the market value of the properties surrounding the Property.

This announcement is dated 27 August 2009.